

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1684 - SB 1641

January 24, 2016

SUMMARY OF BILL: Deletes the “Accounting Manual for Recipients of Grand Funds of Tennessee” publication by the Comptroller of the Treasury from the accounting and reporting standards required of the community services agencies (CSAs) when maintaining their books and records.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- CSAs are currently required to maintain all books and records in accordance with Generally Accepted Accounting Principles and those recommended by the Accounting Manual for Recipients of Grant Funds in Tennessee.
- The Comptroller’s office no longer publishes this manual and recommends the use of more current publications such as the Office of Management and Budget’s Uniform Grant Guidance, Government Accountability Office’s Green Book, and the State’s Grant Contract.
- CSAs are attached to the Department of Finance and Administration (F&A), as such the Commissioner of F&A reviews CSA quarterly financial reports, serves as an ex-officio member for the CSA Board and reviews the CSA Annual Plan of Operations in conjunction with the Comptroller of the Treasury.
- Any fiscal impact incurred under the new reporting requirements is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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